

Gold Soars, as Investors Sell US Assets in Global Trump Dump Australian Money Moving in Gold ETFs in Huge Days of Trade on ASX

SYDNEY, 11 April 2025 – Gold has today struck a fresh high over US\$3,200, reaching \$US3,212,¹ as it potentially heads towards US\$3,500, investors sell-off US Treasuries as they may be losing their safe-haven status despite plunging equities, with demand for gold ETFs set to strike an all-time high on the ASX, according to Marc Jocum, Global X Senior Product and Investment Strategist.

Analysis from Global X's Jocum reveals investors flocked to gold ETFs **yesterday, with its GOLD ETF the third most traded, as investors flee to the precious yellow metal. Over \$1.6 billion was traded in Australian-listed ETFs on Wednesday, exceeding the daily average of around \$900,000 and the fifth consecutive day with ETF trading volumes exceeding \$1 billion.**

"Global X Physical Gold (ASX: GOLD) was the third-most traded ETF on the Australian share market yesterday, with over \$73 million exchanging hands, marking the fifth highest trading day in the ETF's history. **We expect investors to continue buying up gold ETFs, with the precious metal striking a fresh high over US\$3,200 today,² and as global investors turn away from US Treasuries as a safe-haven asset, in what could well be called the Global Trump Dump.**

"The 10-year Treasury yield has this week seen the biggest three-day jump since 2001.³ US government yields jumped again overnight – that's a reflection that investors right now don't want to hold US assets, even those once considered safe like government bonds. Importantly, there was still strong demand for the latest overnight US 10-Year auction note of US\$39 billion, which proved there was still some demand for this asset class. Interestingly, ETF demand for US treasuries remains strong, with positive inflows over the past week, though concentrated in the short and intermediate parts of the curve.

"Gold now is the premier safe haven asset and the latest tariffs from Donald Trump have boosted demand. With heightened uncertainty and significant swings in global bond markets, investors are diversifying away from US safe haven assets like Treasuries into gold as an alternative store of value. Gold could experience record-breaking inflows this month on the back of rapidly rising retail demand. This would be a continuation of solid gold buying we saw through the first quarter of 2025 as gold ETFs in Australia saw their biggest quarterly inflows since the height of the COVID-19 pandemic in Q3 2020 with over \$500 million pouring in."

¹ <https://www.marketwatch.com/investing/future/gc00;>

<https://www.google.com/finance/quote/GCW00:COMEX?hl=en>

² <https://www.marketwatch.com/investing/future/gc00>

³ <https://www.bloomberg.com/news/articles/2025-04-09/bond-chaos-deal-mania-and-dimon-inside-trump-s-tariff-reversal>

ETF Ticker	ETF Name	Daily Traded Value
VAS	Vanguard Australian Shares Index ETF	\$100.6 million
IVV	iShares Core S&P 500 ETF	\$92.1 million
GOLD	Global X Physical Gold	\$73.0 million
IHWL	iShares Core MSCI World ex Australia ESG AUD Hedged ETF	\$70.0 million
NDQ	Betashares NASDAQ 100 ETF	\$56.1 million
VGS	Vanguard MSCI Index International Shares ETF	\$52.2 million
IOZ	iShares Core S&P/ASX 200 ETF	\$48.1 million
IAF	iShares Core Composite Bond ETF	\$47.1 million
GEAR	Betashares Geared Australian Equities Complex ETF	\$46.7 million
GGUS	Betashares Geared US Equities Currency Hedged Complex ETF	\$46.6 million

Source: Bloomberg as of 10 April 2025

“Additionally, many investors are using gold ETFs as rebalancing tools, taking advantage of their liquidity to take advantage of wild market swings. For example, we have seen some clients trimming exposure to gold as the price reaches record highs and topping up underperforming assets like equities.

“Yesterday’s share market movements highlight how tactical rebalancing can enhance client portfolio returns, showcasing the versatility of ETFs as both strategic building blocks and tactical tools for navigating volatility and maintaining diversification,” said Jocum.

“Geared ETFs also saw elevated trading volumes yesterday, as is often the case during periods of market volatility, with investors using them as tactical tools to capitalise on short-term price movements. We’ve observed clients rotating in and out of our inverse and leveraged suite of ETFs (SNAS and LNAS), taking advantage of the wild swings in the market to profit from these rapid changes.”

ENDS

About Global X ETFs Australia

Global X ETFs Australia is a leading ETF provider with a growing range of cost-effective and innovation-led products which are built to help Australian investors and their advisers achieve investment outcomes by providing access to a successful pool of ETFs across thematic, income, commodities, digital assets and more. Global X Australia’s nuanced understanding of the local market is backed by international resources and expertise to deliver a beyond ordinary experience for all stakeholders.

About Global X ETFs

Global X ETFs was founded in 2008. For more than a decade, our mission has been empowering investors with unexplored and intelligent solutions. Our product lineup features almost 400 ETF strategies worldwide and over US\$99 billion in assets under management.⁴ While we are distinguished for our Thematic Growth, Income, and International Access ETFs, we also offer Core, Commodity, and Alpha funds to suit a wide range of investment objectives.

Global X is a member of Mirae Asset Financial Group, a global leader in financial services, with more than \$632 billion in assets under management worldwide⁵. Mirae Asset has an extensive global ETF platform ranging across the US, Australia, Brazil, Canada, Colombia, Europe, Hong Kong, India, Japan, Korea, and Vietnam with over \$137 billion in assets under management.⁶

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⁴ Assets under management as at February 2025, Global X

⁵ Assets under management as at September 2024, Mirae Asset Global Investments

⁶ Assets under management as at December 2024, Mirae Asset Global Investments

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